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June 19, 2021

BSE Limited
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Dalal Street
Mumbai - 400 001

National Stock Exchange of India
Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Investor Presentation

With reference to our letter dated June 18, 2021, please find enclosed herewith the investor presentation on the Financial Results for the quarter and year ended March 31, 2021.

This is for your information and records.

for **GMR Infrastructure Limited**


T. Venkat Ramana
Company Secretary &
Compliance Officer

Registered Office:
Plot No. C-31, G Block
7th Floor, Naman Centre
Bandra Kurla Complex (Opp. Dena Bank)
Bandra(East), Mumbai-400 051



TERMINAL 3 टर्मिनल 3

VACUATION ASSEMBLY AREA 3

C

International Departures International Departures



Investor Presentation

Q4FY21

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Group Overview and Way Forward

1. Focus on safety and welfare of employees
2. Liquidity raising and preservation
 - Raising bonds in Hyderabad (GHIAL) & Delhi Airports (DIAL) – USD 750 mn¹
 - Refinancing of bonds at GMR Airports Ltd – ~USD 415 mn²
 - Financial closure at Goa for capex of new airport - INR 26 bn
 - Divestiture of certain non-core assets – ~INR 27 bn (Kakinada Deal)
3. Cost savings
 - Shutting down of certain terminals due to low traffic
 - Postponement in operational capex
 - Re-phasing of projects at DIAL and GHIAL
4. Focus on completing the Demerger

Note: 1 USD 300 mn at GHIAL, INR 32.57 bn at DIAL (converted @INR 72.3/ USD);

2 ~INR 30 bn at GAL converted @ INR 72.3/ USD

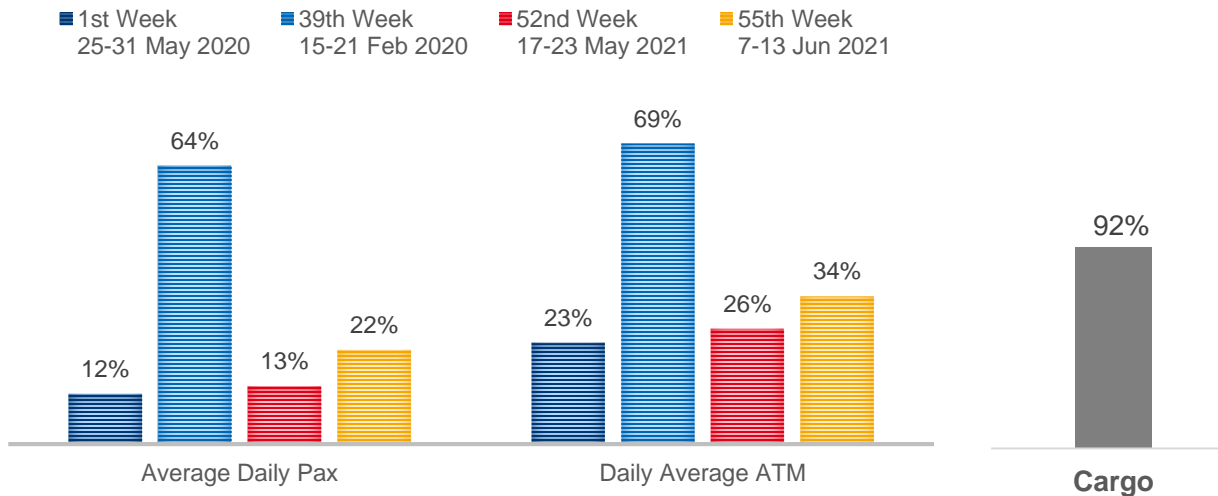
1. Complete the Demerger within FY22 (Create two listed pure-plays)
2. Further reduction of debt through monetization of assets/businesses
3. Remaining debt to be refinanced through dollar bonds at GIL (similar to DIAL & GHIAL)
4. Bidding for new airports within India and South East Asia
5. Actively looking at development of adjunct Airport Services businesses
6. Looking at entering new businesses in the space of Energy once the business is demerged into another listed entity - GPUIL
7. Re-energise the gas plants, now that availability of gas has increased – to create immediate ROE's & cash flows
8. Work with renewable energy companies for a tie-up under new tariff policy
9. Complete the last leg of sale of Kakinada SIR and accelerate sale of land parcels in the Krishnagiri SEZ

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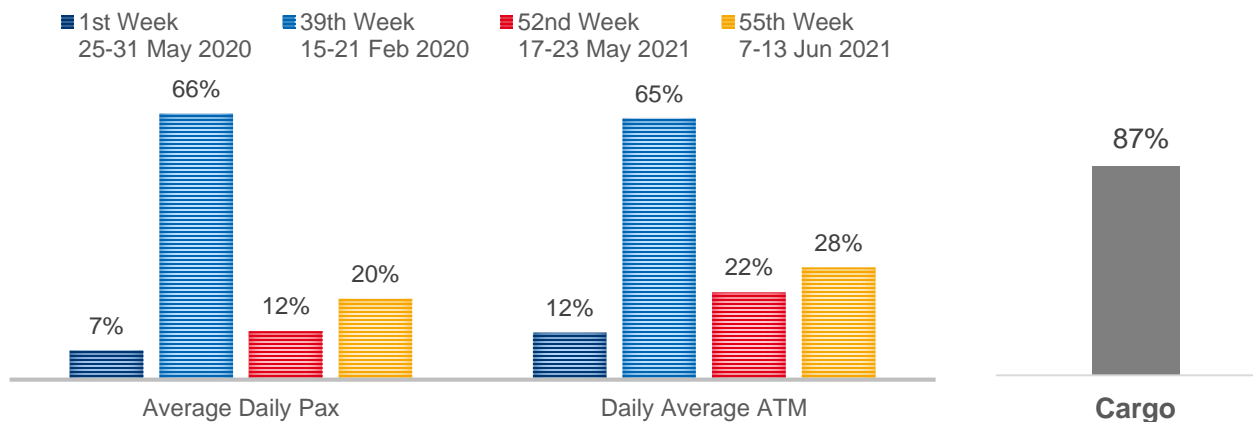
Business Highlights

Air Traffic Begins to Recover post Second Wave

Delhi Airport^{1,2,3}



Hyderabad Airport^{1,2,3}



Passenger confidence returns with the decline in Covid

- ❑ Feb'21 was the best month post Covid
- ❑ Decline in air traffic in April 2021 and May 2021 due to second wave of Covid
- ❑ However, traffic turnaround from the last week of May 2021 and recovery continued in June 2021.
 - ✓ During 2nd weekend of June 2021, Delhi and Hyderabad airports registered a traffic of ~47'200 and ~15'800 i.e. 25% and 26% of pre-Covid levels
- ❑ **Traffic to gain further momentum with the reducing trend in covid cases, lifting curbs in airline capacity and the increased pace of vaccination**
 - ✓ Govt. of India is working on vaccinating all citizens by 2021
 - ✓ Global vaccination drive in full swing – approx. 2 bn vaccine doses administered
 - ✓ Significant part of population in various countries inoculated with at least one dose. Eg. USA 51%, UK 58%, Canada 58%, Germany 44%, France 38%
 - ✓ **Air Bubbles' arrangement with 27 nations**

Pax traffic expected to reach pre-Covid level by the end of FY22

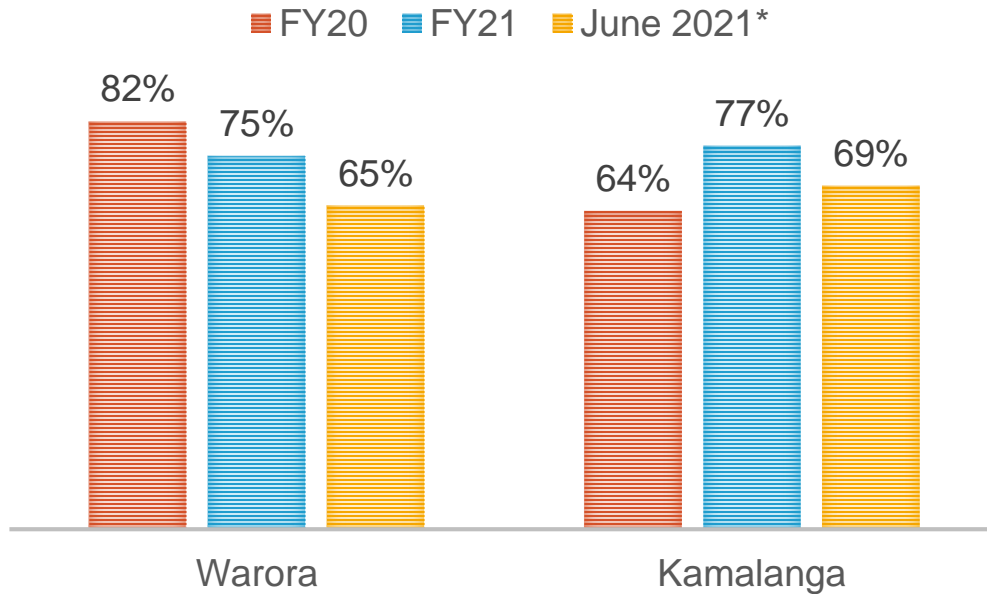
Note: 1. %ages of pre-Covid levels and are non-adjusted gross numbers; cargo data is for Dec 2020

2. Pre-covid benchmark to average daily traffic for the entire FY20 (excluding March 2020)

3. Govt had allowed 33% capacity for the airlines till Jun 25, 2020 and increased to 45% till Sep 2, 2020, 60% till Nov 11, 2020, 70% till Dec 3, 2020, and 80% till 31 May 2021. Jun 1, 2021 onwards, cap reduced to 50%.

4. Cargo as a % of pre-covid data is for May 2021

Energy Business

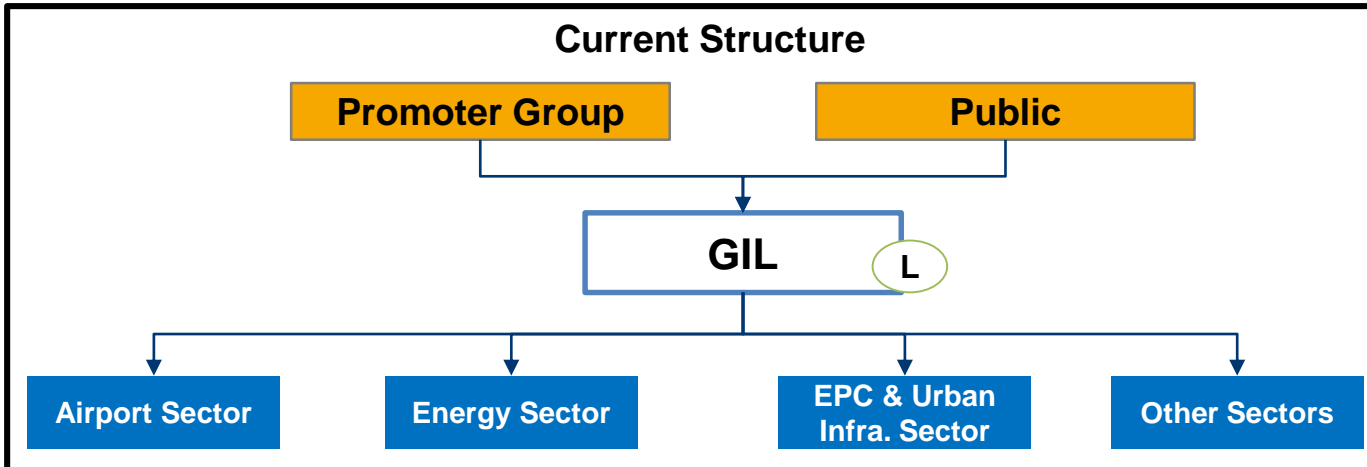


- ❑ Power demand and coal supply are improving as the lockdown is easing up
- ❑ During FY21, the dispatch to the discoms under the PPA have been above the normative availability as defined in the respective PPA

Highway Business

- ❑ Hyderabad Vijaywada (HV) traffic increased by 16% YoY to 11.0 Mn in Q4FY21. On a QoQ basis, traffic increased by 4.6% in Q4FY21. Per day avg. traffic volume decreased by 36% MoM in May'21 due to lockdown but increased by 9% MoM in June'21 (until 13th June'21) as the lockdown eased
- ❑ Traffic at Ambala-Chandigarh expressway has been suspended since Oct 12, 2020 due to farmer's agitation

**Received most of the NOCs including SEBI, Stock Exchanges;
NCLT meeting to convene shortly**

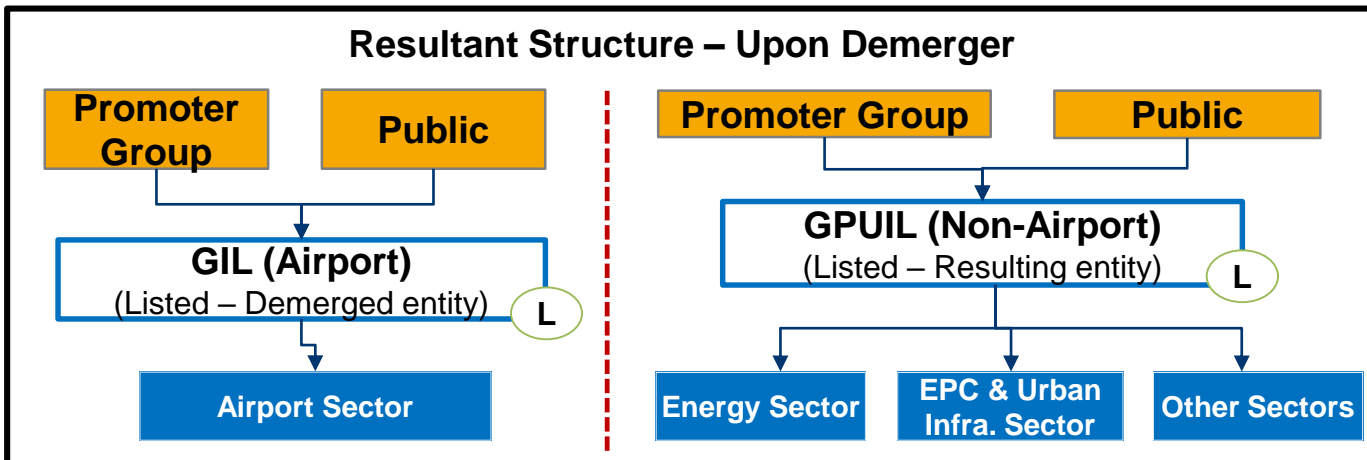


Schemes of Arrangement

- Vertical split demerger of the Non-Airport Business of GIL into GPUIL

- Mirror shareholding of GIL in GPUIL with all existing shareholders of GIL becoming shareholder of GPUIL in same proportion

- Issue of 1 share of Rs.5/- each of GPUIL for every 10 shares in GIL of Rs.1/- each as on the record date



Note: 1. The Scheme of Arrangement is subject to necessary approvals from shareholders, creditors & regulatory authorities.
2. "GPUIL" - GMR Power and Urban Infra Limited; GIL – GMR Infrastructure Limited

Objectives of Demerger



GIL to emerge as India's Only Pure-Play Listed Airports Company, value unlocking of Airport business



Simplification of the Corporate Holding Structure and sharp management focus on the Airport and Non-Airport Businesses



Enable Airport and Non-Airport Businesses to chart out their respective growth plans independently



Value creation through strategic partnerships and attract dedicated pools of investor capital - both from private & public market

Scheme is expected to result in an increased interest from investors with a lower cost of capital and longer investment horizon, thus appreciating the equity value

Particulars	Timeline and Approvals
Appointed date	<ul style="list-style-type: none"> • 1 April 2021
Approvals required	<ul style="list-style-type: none"> • SEBI and stock exchanges – approval received • Equity Shareholders and Creditors • Regulatory Authorities and Income Tax Authority • NCLT Mumbai
Timelines	<ul style="list-style-type: none"> • Scheme filed with NCLT on Mar 5, 2021 • Shareholder meeting – Q2 FY22 • Creditor meeting – Q2 FY22 • Expect to receive order from NCLT Mumbai by Q3 FY22
Customary Notices	<ul style="list-style-type: none"> • Post receipt of NCLT orders, customary intimations to Regulatory Authorities

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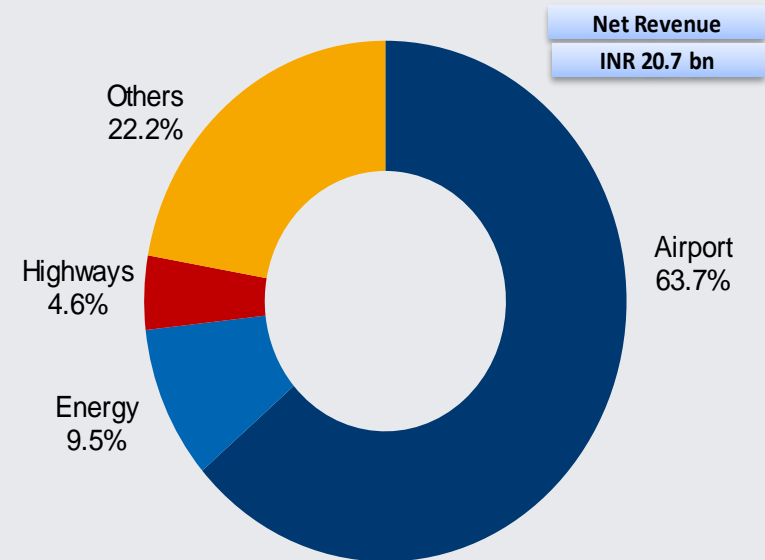
Consolidated Financials

- Net Revenues ▲ 1.5x QoQ; ▲ 14% YoY
 - Airport business revenues ▲ 2.3x QoQ, ▲ 22% YoY
- EBITDA ▲ 7.5x QoQ; ▲ 29% YoY to INR 8.4 bn driven by Airport business (▲ 9.7x QoQ; ▲ 47% YoY)
- Net Loss after tax (adjusted for exceptional items) ~INR 1.4 bn in Q4FY21 vs INR 4.5 bn in Q4FY20

Q4FY21 operational performance

Airports - Traffic growth¹	○ Delhi: ▲ 28% QoQ (▼ 38% YoY) at 9.7 mn pax
	○ Hyderabad: ▲ 16% QoQ (▼ 31% YoY) to 3.3 mn pax
	○ Cebu: ▲ 20% QoQ (▼ 95% YoY) to 0.15 mn pax
Energy – PLF²	○ Warora: 88% vs 83% YoY
	○ Kamalanga: 75% vs 65% YoY
Highways - Traffic growth (YoY)	○ Hyderabad - Vijaywada: ▲ 16%
	○ Ambala - Chandigarh: Farmers protest impacted traffic

Airports is key Revenue Driver

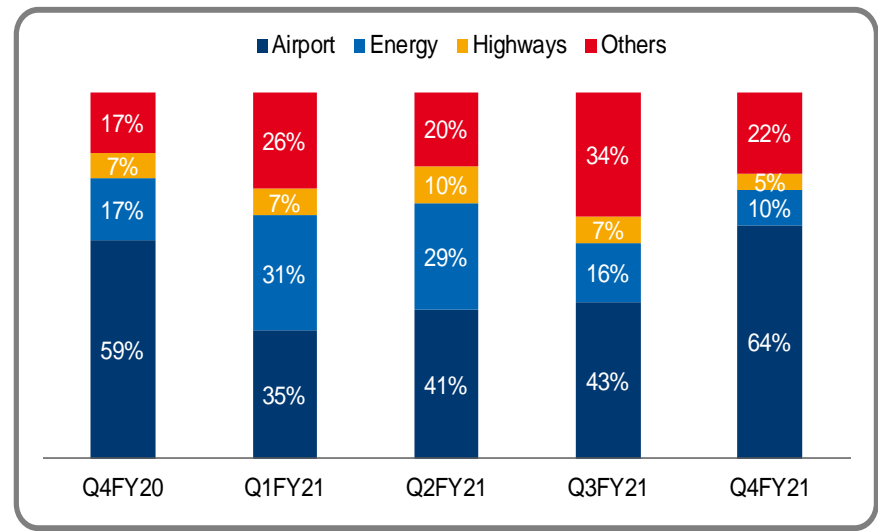
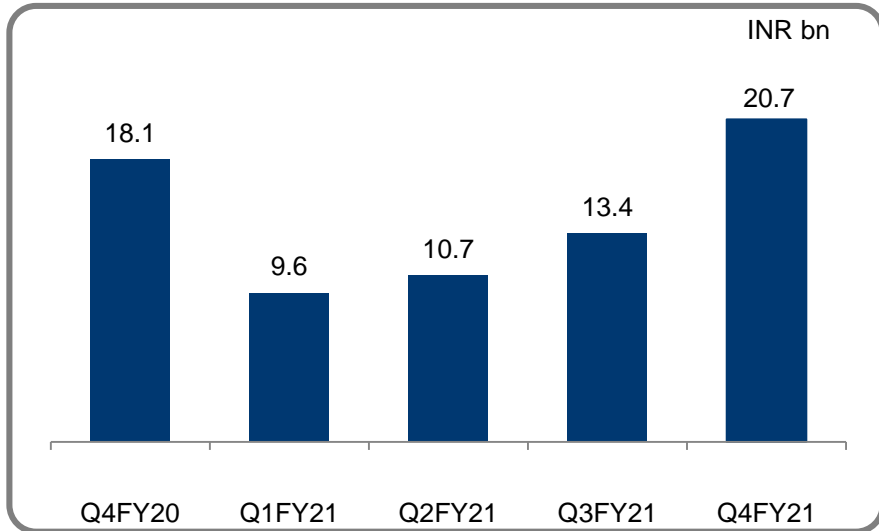


1. Covid situation from end of Feb'2020 impacted traffic; 2. PLF including alternate power

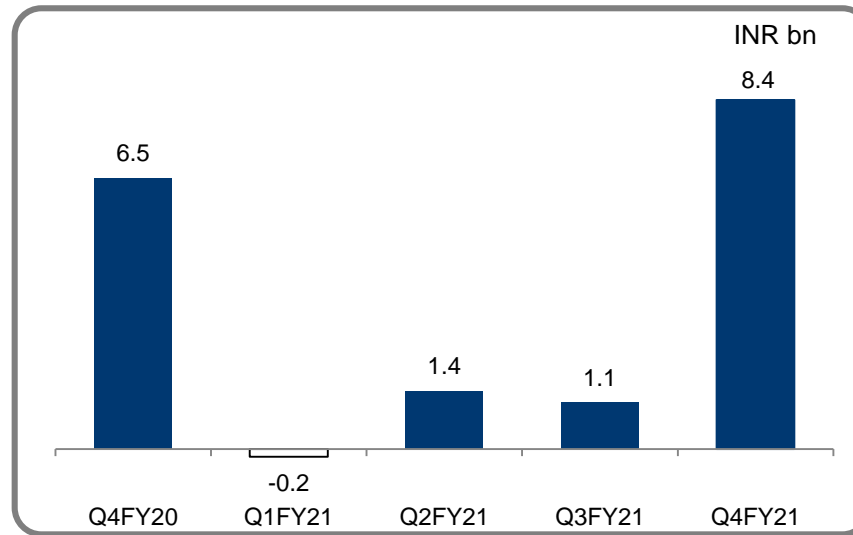
GIL Consolidated – Quarterly Trends



Net Revenue

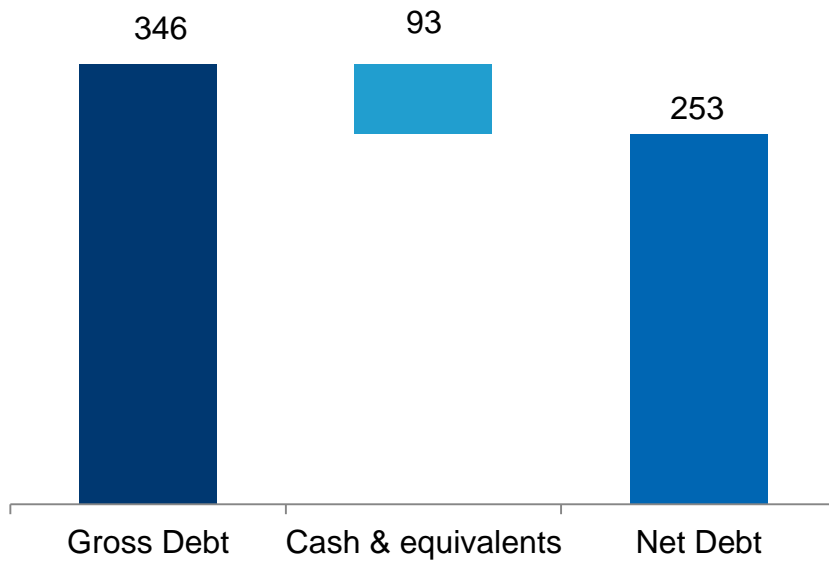


EBITDA

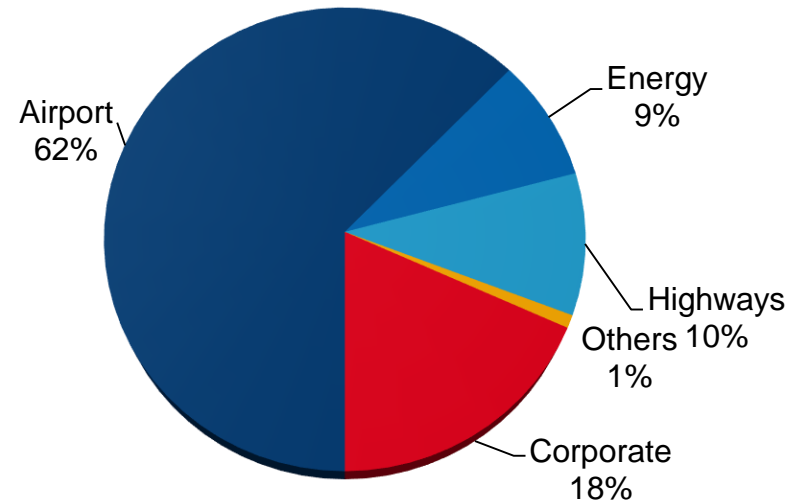


Continuous improvement visible over the period lead by airport business

Gross & Net Debt (INR bn) ^



Net Debt (Sector-wise) ^



- Corporate net debt declined by INR 8.7 bn QoQ

Note : FCCB not considered in debt, ^ As on March 2021

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Airport Business

Delhi Airport (DIAL)

- Revenue (▲118% QoQ, ▲10% YoY)
 - Aero revenue (▲25% QoQ, ▼30% YoY)
 - Non-aero revenue (▲9% QoQ, ▼26% YoY)
 - ✓ Retail incl. Duty Free (▲53% QoQ, ▼53% YoY)
 - CPD Rentals (▲10x QoQ, ▲1.9x YoY). QoQ & YoY up on revenue from contracts for previous quarters
- On a QoQ basis, Aero and Non-Aero revenues recovered strongly despite severe decline YoY due to Covid and subsequent flight capacity restrictions
- EBITDA of INR 6.8 bn in Q4FY21 (vs INR 709 mn in Q3FY21, INR 2.8 bn in Q4FY20)
- 77 domestic destinations connected as on Mar'21 (vs. 72 in Mar'20). 24 countries connected under air bubble arrangement (vs. 51 pre-Covid)
- Overall progress achieved 41.6% as on Mar 31, 2021 and 43.8% as on May 31, 2021 w.r.t expansion project
- Invoked conditions under Force Majeure (FM) provisions for monthly annual fee waiver from AAI until the impact of FM continues
 - ✓ Delhi High Court has granted an interim stay order, which upholds DIAL's right to suspend payment of the fees to AAI till an arbitration tribunal makes a decision on the matter
 - ✓ Cash thus conserved provides for additional resources for current operations

Hyderabad Airport (GHIAL)

- Revenue (▲40% QoQ, ▼47% YoY)
 - Aero revenue (▲25% QoQ, ▼56% YoY)
 - Non-aero revenue (▲69% QoQ, ▼24% YoY)
 - ✓ Retail incl. Duty Free (▲40% QoQ, ▼62% YoY)
- Revenues recovering strongly QoQ despite severe decline YoY due to Covid and subsequent flight capacity restrictions
- EBITDA of INR 773 mn in Q4FY21 (vs INR 338 mn in Q3FY21, INR 1.9 bn in Q4FY20)
- 58 domestic destinations connected as on Mar'21 (vs. 55 in Mar'20). 10 countries connected under air bubble arrangement (vs. 51 pre-Covid)
- Overall progress achieved 57.5% as on Mar 31, 2021 and 59.4% as on May 31, 2021 w.r.t expansion project

Cebu Airport

- Revenue (▼4% QoQ, ▼89% YoY) in constant currency terms
 - Pax growth ▲20% QoQ, ▼95% YoY; Air traffic movement ▲35% QoQ, ▼93% YoY
 - Operating expenses ▲3% QoQ, ▼47% YoY
 - EBITDA loss at INR 114 mn in Q4FY21

Goa Airport

- Work is in progress at site with physical activities being carried out simultaneously at multiple sites of the project including Runway, Earthwork, ATC etc.
- Achieved Milestone III in terms of both financial and physical progress within the agreed timelines as defined in Concession Agreement and have achieved physical progress of 28.26% as of March 31, 2021. As on May 31, 2021, the project has achieved a progress of 33.1%.
- Land acquisition for the expressway (NH166S) connecting NH 66 to MOPA Airport is nearing completion & expressway is expected to be operational by COD of the airport.

Crete Airport

- Earthworks are progressing in multiple fronts of runway, taxiway, apron, terminal building, external access roads
- ~3.6% financial progress is achieved with completion of ~10% of earthworks in airport area and ~9.8% of earthworks in access roads as of March 31, 2021
- As on May 31, 2021, ~4.8% financial progress is achieved with completion of ~22% of earthworks in airport area and 15% of earthworks in access roads

Bhogapuram Airport

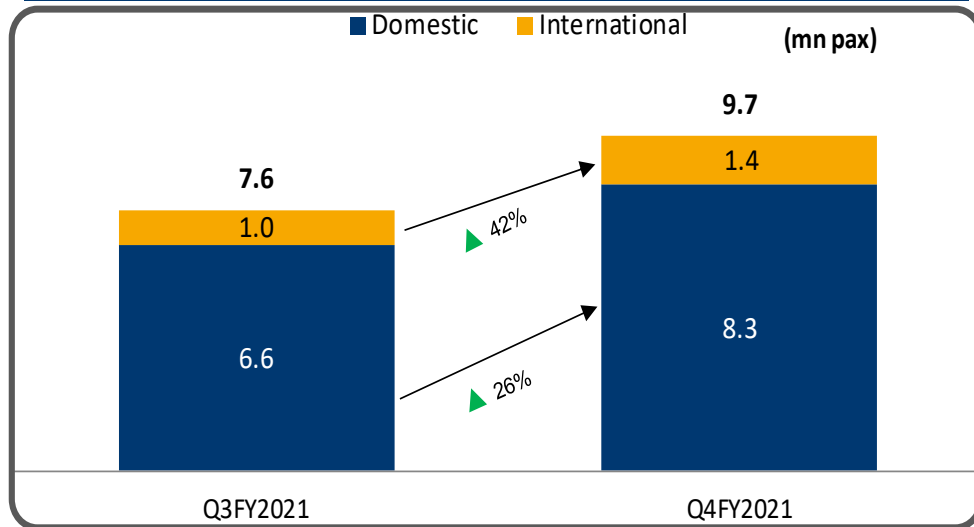
- Land acquisition and R&R works in progress; Preliminary works and design in progress

Airports Business (Q4FY21) - Operational & Financial Highlights QoQ

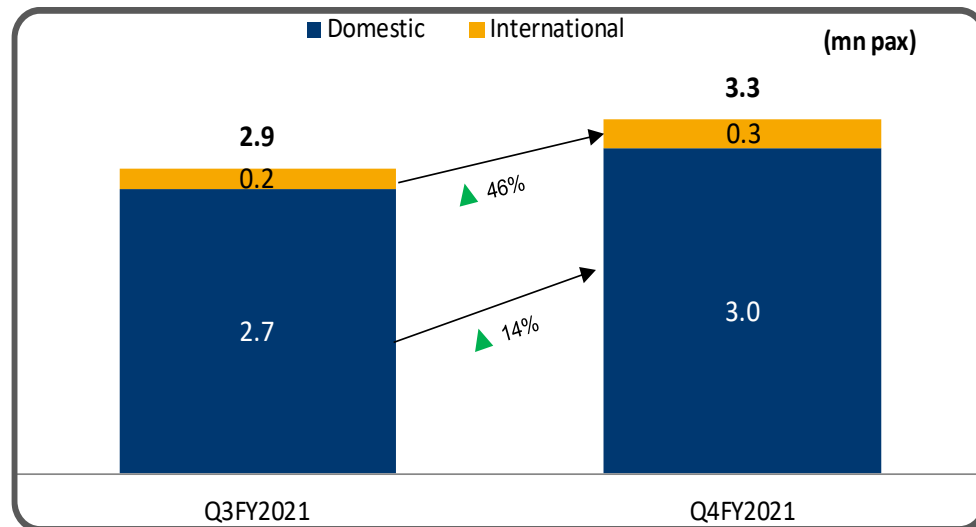


Particulars	Airport Business (Consolidated)			Delhi Airport (Standalone)			Hyderabad Airport (Standalone)		
	Q4FY2020	Q3FY2021	Q4FY2021	Q4FY2020	Q3FY2021	Q4FY2021	Q4FY2020	Q3FY2021	Q4FY2021
Net Revenues	10,785	7,150	13,198	5,511	4,296	9,420	3,264	1,242	1,739
EBITDA	5,357	810	7,891	2,822	709	6,841	1,913	338	773
Interest	3,881	3,769	3,716	1,747	1,713	1,927	794	582	637
Cash Profit	3,189	(2,350)	4,540	1,640	(798)	5,174	1,262	36	413

Delhi – Passenger Traffic increased 28% QoQ



Hyderabad – Passenger Traffic increased 16% QoQ



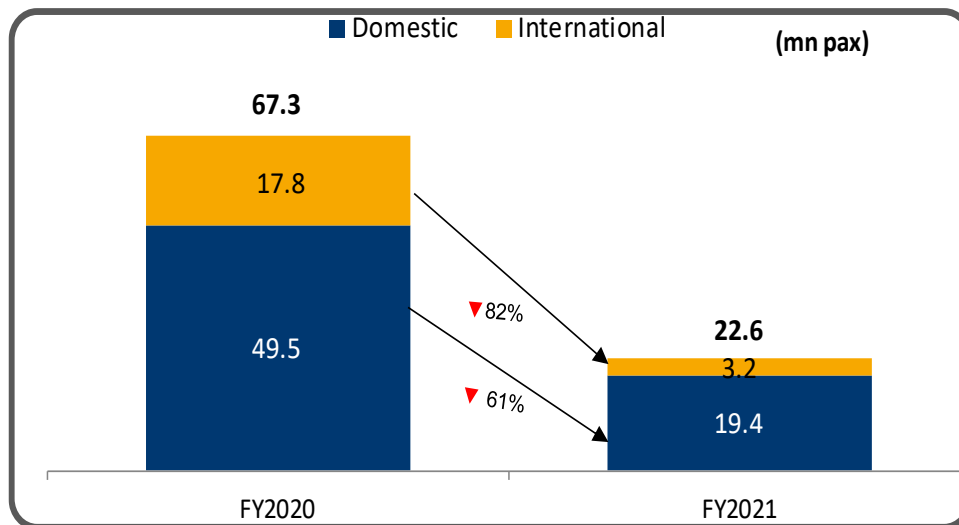
Traffic declined from 15.6 Mn in Q4FY20 to 9.7 Mn in Q4FY21

Traffic declined from 4.8 Mn in Q4FY20 to 3.3 Mn in Q4FY21

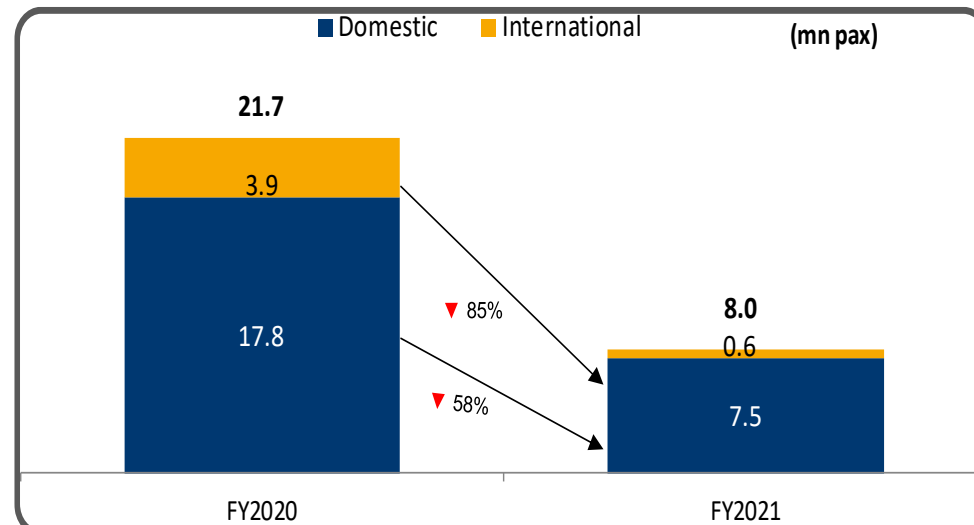
(figures in INR mn)

Particulars	Airport Business (Consolidated)		Delhi Airport (Standalone)		Hyderabad Airport (Standalone)	
	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021
Net Revenues	42,773	31,087	20,607	20,854	14,608	4,186
EBITDA	22,652	8,084	9,721	6,832	9,911	531
Interest	13,825	14,776	6,787	6,961	2,405	2,367
Cash Profit	13,283	(4,601)	6,276	857	7,984	(395)

Delhi – Passenger Traffic declined 66% YoY



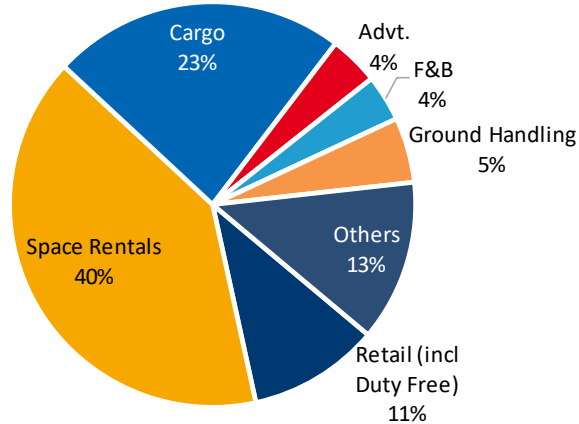
Hyderabad – Passenger Traffic declined 63% YoY



Delhi Airport

Non-Aero Revenue Break-up

INR 12.8 bn

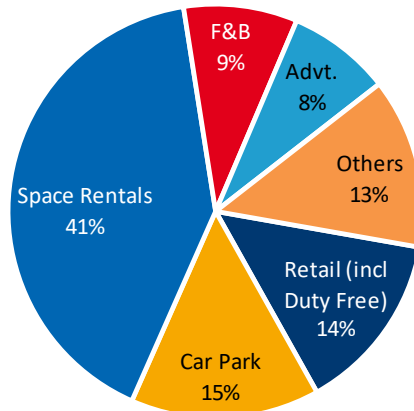


- **Non-aero** revenues ▼42% to INR 12.8bn
- **Retail** revenues ▼79% YoY to INR 1.3bn
 - Duty Free SPP increased to INR 848 in FY21 from INR 798 in FY20
- **Cargo** revenues ▲11% YoY to INR 3.0bn
 - Cargo vol. ▼23% YoY to 0.737 mn tons
- **Advertisement** revenues ▼68% to INR 505mn
 - Site occupancy rate down to 42% in FY21 vs 69% in FY20

Hyderabad Airport

Non-Aero Revenue^ Break-up

INR 1.6 bn



- **Non-aero** revenues ▼59% to INR 1.6bn
- **Retail** revenues ▼78% to INR 230mn
 - Duty Free SPP improved to INR 610 in FY21 from INR 455 in FY20
- **Car-Park** revenue ▼70% to INR 240mn
- **Advertisement** : Revenues ▼65% to INR 132mn
 - Occupancy at 17% in FY21 vs 49% in FY20

^Cargo, Ground Handling and Fuel Farm is treated as Aero Revenues as per Second Control Tariff Order

Cebu Airport - Operational & Financial Highlights

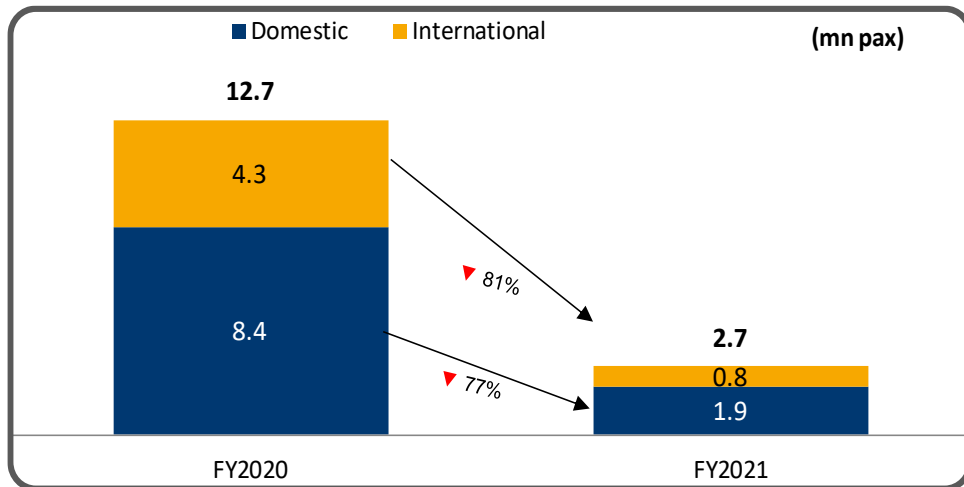


(figures in INR mn)

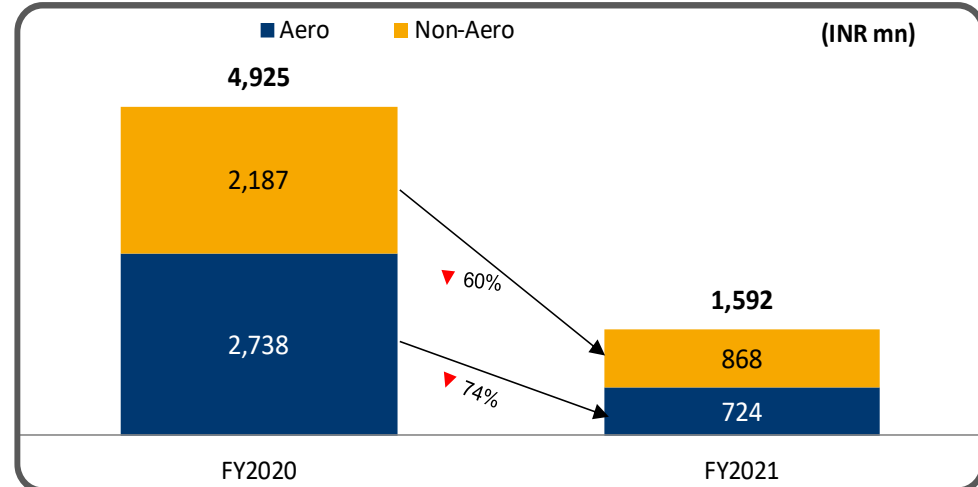
INR mn	Constant Currency					Reported				
	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Revenues	1,332	151	145	4,925	1,457	1,332	165	159	4,925	1,592
EBITDA	840	(100)	(114)	3,161	229	840	(110)	(126)	3,161	250
Cash Profit	635	(347)	(380)	2,021	(1,012)	635	(379)	(419)	2,021	(1,106)

- Q4FY21 Revenue (▼4% QoQ, ▼89% YoY) in constant currency terms
 - Pax growth ▲20% QoQ, ▼95% YoY; Air traffic movement ▲35% QoQ, ▼93% YoY
 - Operating expenses ▲3% QoQ, ▼47% YoY

FY21 Passenger Traffic declined 78% YoY

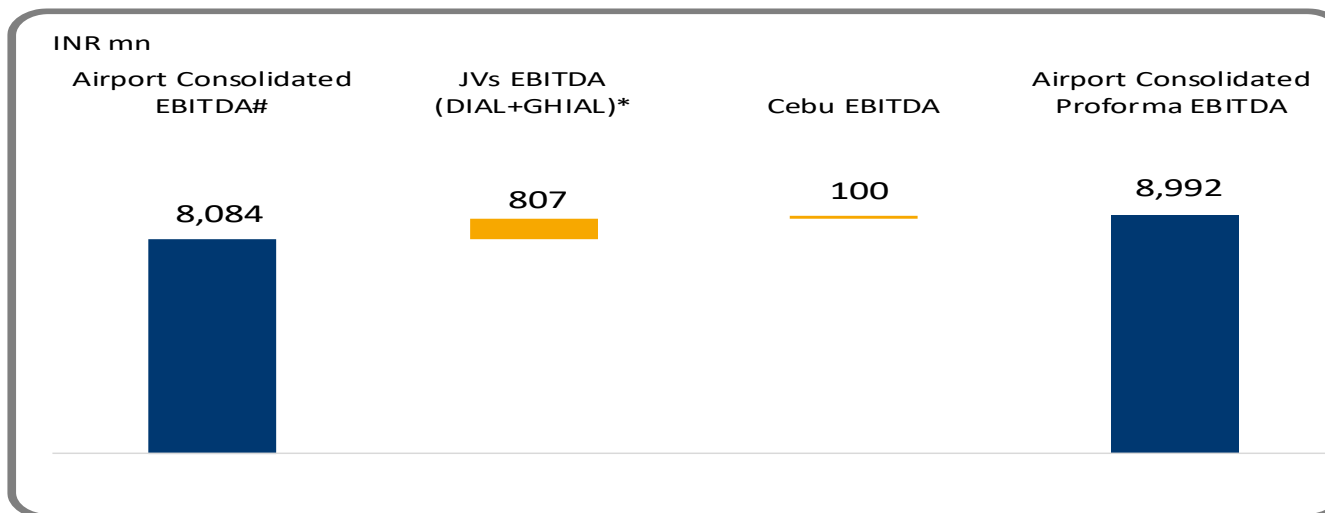


FY21 Revenues declined 68% YoY

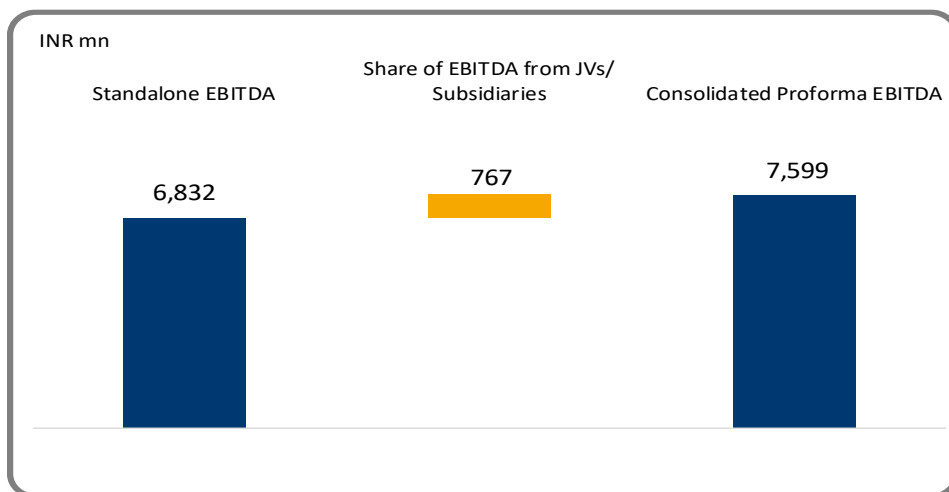


Note: Financials are at 100% level

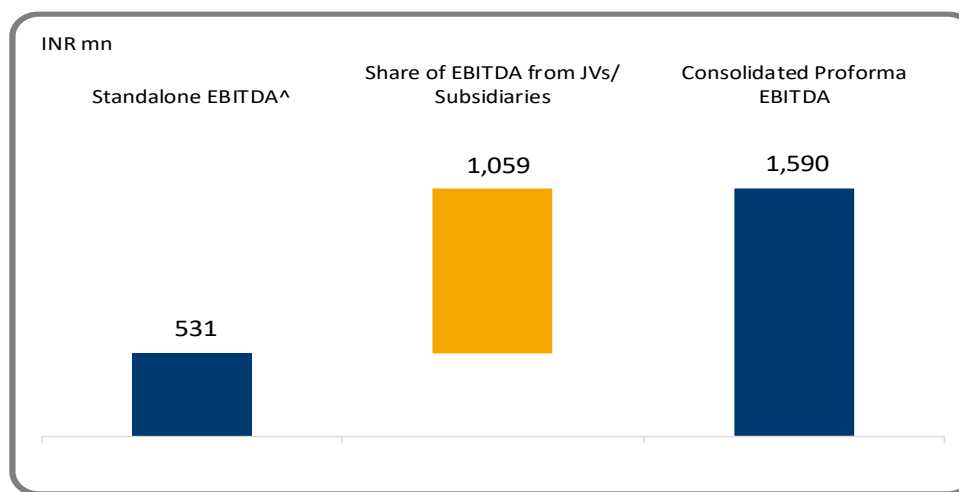
GAL – FY21 Consolidated EBITDA (Proforma)



DIAL – FY21 Consolidated EBITDA (Proforma)



GHIAL – FY21 Consolidated EBITDA (Proforma)



also include airport subsidiaries; * also includes share of JVs EBITDA where GAL has direct ownership

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Warora Power Project

- Revenue ▲17% QoQ; ▼13% YoY
 - PLF including alternate power at 88.2% vs. 78.3% in Q3FY21 and 83.4% in Q4FY20
- EBITDA ▲36% QoQ; ▼37% YoY
- Cash profit of INR 103 mn vs. cash loss of INR 217 mn in Q3FY21 and cash profit of INR 604 mn in Q4FY20

Kamalanga Power Project

- Revenue normalized for arrears ▼13% QoQ; ▲25% YoY
 - PLF including alternate power at 75% vs. 95% in Q3FY21 and 65% in Q4FY20
 - Overhauling of Unit 2 and 3 during Jan'21 and Feb'21 respectively
- EBITDA normalized for arrears ▲2% QoQ; ▲3.5x YoY
- Cash profit of INR 1.07 bn vs. INR 422 mn in Q3FY21 and INR 1.09 bn in Q4FY20

(figures in INR mn)

Particulars	GEL Consolidated Proforma		Warora		Kamalanga		Solar	
	Q4FY2020	Q4FY2021	Q4FY2020	Q4FY2021	Q4FY2020	Q4FY2021	Q4FY2020	Q4FY2021
Revenue	9,200	9,700	4,642	4,028	4,470	5,580	150	140
EBITDA	2,378	3,186	1,649	1,037	708	2,166	130	130
Interest	3,033	2,838	1,003	950	1,413	1,348	50	40
PAT	(1,699)	(1,881)	228	(142)	311	289	30	20
PLF %			83%	88%	65%	75%	16%	17%
	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021
Revenue	39,430	37,020	18,443	14,773	20,630	21,890	540	540
EBITDA	12,217	11,805	5,979	4,203	6,307	7,575	599	480
Interest	12,141	11,729	4,086	3,906	5,631	5,599	210	180
PAT	(6,907)	(4,903)	(2,138)	(633)	(377)	(363)	80	110
PLF %			82%	75%	64%	77%	17%	17%

Note: Kamalanga is a JV of GEL but considered 100% of Kamalanga financials for GEL Consolidated Proforma

- Net Debt (excluding Bajoli Holi Project under construction) : INR 79.0 bn

(figures in INR mn)

Particulars	Golden Energy Mines			
	Q4FY2020	Q4FY2021	FY2020	FY2021
Sales Vol. (mn tons)	10.2	9.4	31.0	34.0
Revenues	24,466	20,473	77,776	78,620
EBITDA	2,092	3,471	8,219	11,294
PAT	1,395	2,255	4,689	7,100

- Production ▼ 6% YoY to 9.5 mn tons in Q4FY21. Production for FY21 ▲ 9% YoY
- Sales volumes ▼ 9% YoY in Q4FY21. Sales volume for FY21 ▲ 10% YoY
- Realisation ▼ 14% YoY to USD 29.7/ton in Q4FY21 from USD 34.7/ton in Q4FY20, mainly because of the decline in the global market prices due to Covid
- Reduced Per ton Costs by 22% YoY to USD 24.6/ton in Q4FY21, due to lower strip ratio and lower tier rate to the contractors
- EBITDA per ton ▲ USD 2.0/ton YoY to USD 5/ ton in Q4FY21, despite the lower prices as a result of proactive efforts to lower stripping cost and reducing cost of production

Subsequent Improvement in Indonesian coal prices have resulted into the better profitability

- ✓ Indonesian coal prices have increased after touching lows in Sep 2020 to ~USD 56-58/ ton currently
- ✓ PTGEMS Q1CY21 (Jan 2021 - March 2021) performance has significantly improved and achieved EBITDA of USD 135 mn translating to an EBITDA/ ton of USD 15.2

Transportation and Urban Infrastructure Business (T&UI)

Highway Business

- Hyderabad Vijaywada (HV) traffic increased by 16% YoY to 11.0 Mn in Q4FY21. On a QoQ basis, traffic increased by 4.6% in Q4FY21.
 - Per day avg. traffic volume decreased by 36% MoM in May'21 due to lockdown
 - With easing of lockdown, traffic increased by 9% MoM in June'21 (until 13th June'21)
 - Arbitral Tribunal had given the award in favour of HV. Delhi High Court has appointed retired Judge of Supreme Court as Sole Arbitrator for quantification of claims. HV has raised a claim of INR 16.76 Cr plus interest upto March 31, 2020. Sole Arbitrator in turn appointed an Independent Expert for quantification of claims
- Traffic at GMR Ambala Chandigarh expressway (GACE) has been impacted due to farmer's agitation
 - GACE declared Force Majeure (FM) under the Concession Agreement (CA) and has notified NHAI
 - As per the CA, GACE is entitled to compensation for FM event by way of extension in concession period, reimbursement of O&M cost etc.
 - Claim for FM to be filed once the exact impact of the event is determined

DFCC Business

- Construction work has resumed from April 20, 2020 and is picking up pace
 - ~69% of package 201 and ~82% of package 202 completed
- Challenges faced
 - Shortage of skilled manpower due to 2nd wave of pandemic that has affected the State of UP
 - Land handover and design approvals are lagging
- The Authority has extended the time lines for the completion of the project until March 2022

Highway Business Assets Performance YoY



(figures in INR mn)

Particulars	Hyderabad-Vijaywada		Ambala - Chandigarh		GPEL		Chennai ORR	
	Q4FY2020	Q4FY2021	Q4FY2020	Q4FY2021	Q4FY2020	Q4FY2021	Q4FY2020	Q4FY2021
Revenue	487	564	145	0	159	158	217	228
EBITDA	264	474	95	(53)	96	81	176	202
Interest	678	681	127	188	197	152	204	196
PAT	(631)	(410)	(166)	(247)	19	(51)	(26)	6
Traffic (mn PCU)	9.5	11.0	3.9	-	-	-	-	-
	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021	FY2020	FY2021
Revenue	1,927	1,794	597	223	578	787	942	925
EBITDA	1,423	1,455	404	(8)	380	356	736	374
Interest	2,737	2,761	498	584	585	486	796	833
PAT	(1,918)	(1,868)	(495)	(760)	118	80	(54)	(454)
Traffic (mn PCU)	37.3	35.2	17.0	5.8	-	-	-	-

Note: Performance of Ambala-Chandigarh impacted by farmers protest

Kakinada Special Investment Region: ~10400 Acres

- **Divestment¹ of Group's entire stake in KSEZ²**
 - Signed Definitive Agreements for divestment by GSPHL³ of its entire 51% stake in KSEZ² to Aurobindo Realty and Infrastructure Pvt. Ltd
 - 100% equity stake of KGPL⁴ held by KSEZ² would also be transferred to Aurobindo Realty
- **Received and closed ~79% of the deal**
 - Received ~INR 1214 Cr as of March 31, 2021 and INR 130 Cr in Q1FY22
 - Balance amount of INR 348 Cr (out of the total upfront consideration of ~INR 1692 Cr) expected to be received shortly, tentatively by July 2021 as certain Govt. approvals were awaited which have now been received
 - Additionally, ~INR 1027 Cr is to be received in next 2-3 years which is contingent upon certain agreed milestones

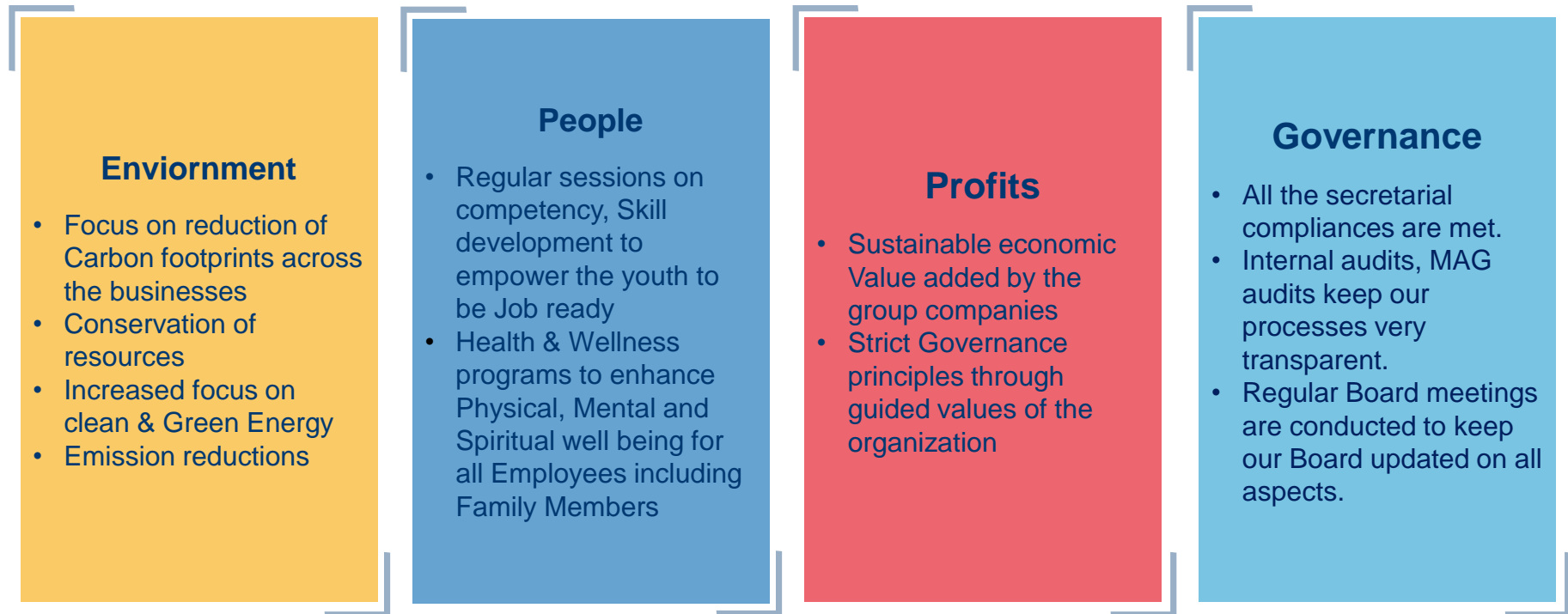
Krishnagiri Special Investment Region: ~1900 Acres

- ~300 acres under sale to Indian Multinational
- ~425 acres under discussion for sale to GoTN agency
- Next phase of development underway for ~300 acres under Joint Venture with TIDCO⁵
- Industrial cluster catering to electronics, automobile, logistics, engineering and aerospace sectors

A dark blue horizontal bar containing the text 'ESG Practices' in white, bold, sans-serif font. The bar is positioned in the center of the page, overlapping a background of light gray triangles.

The Group companies strive together to create a difference in society through creation of value for each stakeholder.

Company has invested substantially and allocated resources to increase adherence to environmental standards and pollution control measures and enhance Environment Health Safety levels.



Uplifting surrounding communities through our CSR arm - GMR Varalakshmi Foundation



DIAL achieved ACI ASQ Top rank among Asia Pacific airports (overall & >40 MPPA category) in CY2020



DIAL became Asia Pacific's first Level 4+ (Transition) accredited airport and Second airport Globally under ACI's Airport Carbon Accreditation program



DIAL won ACI World's 'Voice of Customer' recognition



Green Airport recognition 2021-Platinum Level, for Air Quality Management by ACI



DIAL achieved ASQ rating of 5.0000 for CY2020



Delhi Airport achieved Airport Council International (ACI) Airport Health Accreditation



Delhi airport voted as Best Airport in India / Central Asia for second consecutive year in Skytrax ranking; ranked 7th in 60-70 million passenger category globally

DIAL's Environment & Safety practices



First Carbon neutral airport in Asia Pacific

T3 – First IGBC LEED certified NC building – GOLD (Feb'11)
IGBC Platinum rated existing building (Oct'16)

First airport registered with UNFCCC for Clean development mechanism for energy efficient measures

7.85 MW installed Solar capacity

16,413 tons CO2 equivalent p.a..

IGIA- First airport in the World to be certified ISO 50001: 2011

Water Management:
300 plus water harvesting structures; 16.6 MLD STP

First Airport to install A-CDM

Climate Change Management: TaxiBot

Saves cost, reduces emission, enhances Airport capacity and improved operational efficiency

TaxiBot reduces aircraft fuel emission during taxi and enhances airfield (apron) capacity

Climate Change Management: Bridge Mounted Equipment

To reduce emission from Auxiliary Power Unit of Aircrafts

Climate Change & GHG Management: Electric Buses

Adopted electric bus services for ferrying passenger

Multimodal Connectivity

All terminals connected by Delhi Metro routes, besides road connectivity

Waste Management

Adopted waste to wealth initiative

Single Use Plastic Free Airport

Certified by CII for successful voluntary implementation of "Single Use Plastic Free Airport"

Aircraft Tracking System & Noise Management

Effective monitoring of aircraft tracks, air space, distribution and aircraft noise

Training and Competency Development

Developed ICAO approved Standard Training Package Leadership in Energy and Environmental Design and Operation of Airport Infrastructure

Financing through Green bonds

DIAL raised USD 450Mn worth of green bonds to refinance existing bonds and for investment in green assets



GHIAL won ACI ASQ best airport by size and region in Asia-Pacific region and 15-25 million passenger category



GHIAL won ACI World's 'Voice of Customer' recognition



GHIAL awarded Level 3+ Neutrality status under ACI's Airport Carbon Accreditation program



GHIAL achieved ASQ rating of 5.00 for CY2020



2018 – Gold for the best Solid Waste Management

- 2019 - Silver for the best Green Infrastructure**

2020 – Platinum for the best Water Management



2021 - Gold for the Air Quality Management

Climate Change Management: Bridge Mounted Equipment

Terminal Building certified for "Leadership in Energy & Environmental Design" (LEED) "silver rating" by US Green Building Council

Green Development

Area of 683 acres is developed with various plants and 2000 acres with Natural vegetation; Removing ~685 tonnes of CO₂ / annum from the environment

Green Energy

Installation of 10 MW Solar Power Plant, Meeting 10 to 15% of Airport's electricity demand. Saving of over 6500 tons of carbon emission p.a.

Carbon Neutral Airport

For 3rd consecutive year, GHIAL has been accredited with Carbon Neutral Level 3+ certification successfully by ACI

ISO Certification

Certified to the new international Environmental Management System ISO 14001:2015

Water Management: 2 STPs with capacity of 1850 KLD

Wastewater is being treated in STP at site & reused for flushing use. Sludge from STP is being used as manure. Airport is zero liquid discharge facility

Food Waste Management

Food waste is decomposed through organic waste convertor and used as a compost for planation.

Climate Change & GHG Management

Adopted electric vehicles services for ferrying passengers

- Plants are certified for ISO 9001 : QMS, ISO 14001 : EMS, ISO 45001 : OHSMS & ISO 50001 : ENMS
 - ✓ GWEL is also certified for ISO 27001 : Information Security Management System, ISO 55001 : Asset Management System, ISO / IEC 17025: 2017 for GWEL Laboratory (Coal and Water) issued by the NABL and SA-8000 : 2014 Social accountability .
 - ✓ GKEL's Chemical Lab is certified by NABL and has also initiated ISO 55001 : Asset Management System & ISO 27001 : Information Security Management System.
- GWEL is certified for ISO: 46001 : 2019 – Water Efficiency Management System standard, First-in-India,
- Implementation of “EHS Sarathi” at Energy Plants an app portal for EHS (Environment, Health & Safety) Management System The portal is also having Mobile App to support the users including Agencies.
- Theme Based Monthly Mass Meeting being conducted at 1st Day of Every month where the Senior leadership interacts with all the Employees as well as the contract Workforce, along with R&R.
- Health & Wellness Programs at workplace and township to enhance Physical, Mental & Spiritual well being of all Employees and Associate Employees including Family Members through various programs such as Nirmal Jeevan, Jeeban Paribartan, Mo Paribartan, Smart Manager Program etc.
- Both Plants expanded its footsteps towards sustainable ash utilization by sending by-product to cement manufacturers / Brick Manufacturing through railway rakes.

- Implemented non-usage of Single-use Plastic as per government guidelines.
- Organic farming being sustained at different sites to cater the needs of employees and their families. Kitchen waste converted to compost by Mechanical food bio digester and used in horticulture work.
- Plantation of new 10000+ saplings at different location to increase the green density in addition to already existing Green Belt at GWEL and GKEL planted - 3.88 L sapling till date.
- Building a 5S culture at GWEL & GKEL. The Plants are certified as a 5S Zone by National Productivity Council
- Safety Performance Highlights for FY2021
 - ✓ LTIFR and LTISR is 0.00 in FY 2021 (GWEL)
 - ✓ Increase in Lost Time Injury Frequency Rate (LTIFR) from 0.0 in FY2020 to 0.312 in FY2021 (GKEL)
 - ✓ Increase in Lost Time Injury Severity Rate (LTISR) from 0.00 in FY2020 to 1869.34 in FY2021 (GKEL)

GWEL

- Won CII's "National Energy Leader" & "Excellent Energy efficient Unit award during the 21st National Award for excellence in Energy Management event which is held online on 25th to 28th August 2020.
- Bagged the prestigious "National Energy Conservation Award-2020" by Govt. of India, during the 30th NECA event held on 11th January 2021.
- Safety Workshop on "Learn from disaster and prepare for a Safer Future" organized in which detailed case study of various disasters across the nation.
- Successfully carried out "Workplace Assessment for safety & Hygiene" (WASH) assessment through BVQI as per the standard developed by Quality Council of India.

GKEL

- CII – National Energy Management Award – 2020 – As excellent energy efficient unit.
- CII – Eastern Region - Encon Awards 2020 – Excellence in Energy Conservation – 2nd Runner-up – Large Scale Industry.

GWEL

- Provided safe and clean drinking water, under CSR activity GWEL installed and handed over 3 RO-Water ATM's in FY 20-21. This is the flagship program taken in FY 16-17 to combat high fluoride content in drinking water in nearby villages. Till date 17 RO Water ATM's constructed in 17 villages.
- In continuation towards various water conservation initiatives, Plant implemented automatic water sprinkler system for landscape and green belt at its residential colony (Greenwoods Township). This initiative helped in reducing the water consumption by 40% for horticulture and greenbelt maintenance.

GKEL

- Installed 15,000 LPH capacity Potable Water Treatment Plant for Community Water Supply Scheme catering to the requirement of Kamalanga, Durgapur and Bhagamunda. Treated water from the Potable water treatment plant is fed to the over ground reservoir for further distribution to the user end.
- Under Social Volunteering Programs - 45 Employees participated in 6 Social Volunteering Projects.
 - ✓ SABUJIMA: Beautification of school campus through plantation of fruit plants, growing vegetable and flower garden following organic cultivation practices
 - ✓ EMPOWER: Skill up gradation of youth on repair and maintenance of electrical household appliances
 - ✓ SMART CLASS: Making the Classroom Digital with Audio, Video facility for delivering training
 - ✓ FUN FACTORY: Developing a Children park in Nodal School, Mangalpur
 - ✓ DIGITAL PLATFORM: Enhancing digital awareness on several schemes run by Govt. for farmer benefit through digital platform & developing data base of beneficiaries
 - ✓ SWATCHATA: Improving cleanliness in Manpur village in Mangalpur Gram Panchayat.

Both Plants played pro-active role to bring awareness on CORONA precautions in near by villages apart distributing necessary PPE's.

- PTGEMS Corporate Social and Environmental Responsibility (CSER) programs are constantly aligned with the 7 core subjects of ISO 26000 and support the UN Sustainable Development Goals (SDGs)
- PTGEMS through its subsidiaries has won several awards/certifications in the field of environmental management i.e.:
 - GREEN rating for PROPER to PT Borneo Indobara from the Ministry of Environment and Forestry for the achievement and performance in the field of management and monitoring of mining environment of Subsidiaries for 2018-2020;
 - BLUE rating for PROPER to PT Kuansing Inti Makmur from the Ministry of Environment and Forestry for the achievement and performance in the field of management and monitoring of mining environment of Subsidiaries for 2018-2020.
- During 2020, PTGEMS Subsidiary BIB has won following 2 prestigious awards at the TOP CSR Awards 2020 event:
 - TOP CSR Award 2020 – Star 5 (Outstanding) and
 - TOP Leader on CSR Commitment 2020
- PTGEMS has incurred the total expenditure of USD 2.3million in 2020 on CSR initiatives.
- PTGEMS follows the ESG and policies and reports to its Shareholder, Golden Energy and Resources Ltd. (“GEAR”, Listed on the SGX Mainboard). GEAR prepares the annual sustainability report..





Thank You

For further information, please visit

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Annexures

Particulars	No.
Profitability Statement (Consolidated)	A
Financial Performance	
<ul style="list-style-type: none"> • Airport Sector (Consolidated) 	B
<ul style="list-style-type: none"> <ul style="list-style-type: none"> ○ Delhi Airport (Standalone) 	C
<ul style="list-style-type: none"> <ul style="list-style-type: none"> ○ Hyderabad Airport (Standalone) 	D
<ul style="list-style-type: none"> • Energy Sector (Consolidated) 	E
<ul style="list-style-type: none"> • Warora (Standalone) 	F
<ul style="list-style-type: none"> • Kamalanga (Standalone) 	G
<ul style="list-style-type: none"> • PT GEMS (Indonesian Coal Mine) 	H
<ul style="list-style-type: none"> • Highways Sector (Consolidated) 	I

Annexure A : Profitability Statement (Consolidated)



	INR mn				
	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Gross Revenue	23,487	14,810	23,205	85,555	62,294
Less: Revenue Share	5,357	1,407	2,493	20,372	4,849
Net Revenue	18,131	13,404	20,712	65,184	57,445
Total Expenditure	11,585	12,279	12,274	38,898	46,658
EBITDA	6,545	1,124	8,438	26,286	10,787
<i>EBITDA margin</i>	<i>36%</i>	<i>8%</i>	<i>41%</i>	<i>40%</i>	<i>19%</i>
Other Income	2,056	1,925	1,987	6,666	6,341
Interest & Finance Charges	10,474	7,868	7,638	35,451	31,722
Depreciation	2,974	2,330	2,326	10,643	10,045
PBT before exceptional items	(4,847)	(7,149)	461	(13,142)	(24,639)
Exceptional Income/(Expense)	(6,809)	(2,951)	(5,855)	(6,809)	(8,806)
PBT	(11,656)	(10,100)	(5,393)	(19,951)	(33,445)
Tax	(1,704)	(308)	(401)	(849)	(2,624)
Profit after Tax (PAT)	(9,952)	(9,792)	(4,993)	(19,102)	(30,821)
Add: Share in Profit / (Loss) of JVs / Associates	(1,320)	(1,399)	(2,262)	(2,883)	(3,457)
PAT from Continuing Operations	(11,272)	(11,191)	(7,255)	(21,985)	(34,278)
Add: Profit / (Loss) from Discontinued Operations	3	(14)	21	(37)	(0)
Add: Other Comprehensive Income (OCI)	(1,651)	770	(1,594)	241	1,976
Total Comprehensive Income	(12,919)	(10,435)	(8,828)	(21,780)	(32,301)
Less: Minority Interest (MI)	(640)	(1,978)	(33)	2,831	(5,725)
Total Comprehensive Income (Post MI)	(12,279)	(8,457)	(8,795)	(24,611)	(26,576)

Annexure B : Airport Business (Consolidated)



	INR mn				
	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Aero Revenue	6,103	1,993	2,511	20,628	6,638
Non Aero Revenue	6,512	5,548	6,635	33,640	20,571
CPD Rentals	3,210	621	6,159	7,641	7,486
Gross Revenue	15,825	8,162	15,305	61,909	34,695
Less: Revenue Share	5,040	1,012	2,107	19,136	3,608
Net Revenue	10,785	7,150	13,198	42,773	31,087
Operating Expenditure	5,428	6,339	5,306	20,121	23,002
EBITDA	5,357	810	7,891	22,652	8,084
EBITDA margin	50%	11%	60%	53%	26%
Other Income	1,764	497	397	5,205	2,149
Interest & Finance Charges	3,881	3,769	3,716	13,825	14,776
Depreciation	2,279	2,037	1,991	8,908	8,828
PBT	962	(4,499)	2,581	5,124	(13,370)
Tax	619	(477)	(452)	1,355	(2,952)
Profit after Tax (PAT)	343	(4,022)	3,033	3,768	(10,418)
Add: Share in Profit / (Loss) of JVs / Associates	206	-182	(1,144)	1,570	(738)
PAT (After share in JVs/Associates)	549	(4,204)	1,889	5,339	(11,156)

Annexure C : Delhi Airport (Standalone)



	INR mn				
Particulars	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Aero Revenue	2,073	1,160	1,453	9,492	4,000
Non Aero Revenue	5,153	3,480	3,810	22,046	12,782
CPD Rentals	3,178	606	6,183	7,556	7,453
Gross Revenue	10,405	5,247	11,445	39,094	24,235
Less: Revenue Share	4,894	951	2,025	18,487	3,381
Net Revenue	5,511	4,296	9,420	20,607	20,854
Operating Expenditure	2,689	3,587	2,579	10,887	14,022
EBITDA	2,822	709	6,841	9,721	6,832
<i>EBITDA margin</i>	<i>51%</i>	<i>16%</i>	<i>73%</i>	<i>47%</i>	<i>33%</i>
Other Income	566	207	260	3,342	986
Interest & Finance Charges	1,747	1,713	1,927	6,787	6,961
Depreciation	1,568	1,227	1,302	6,262	5,688
PBT	73	(2,025)	3,872	14	(4,831)
Tax	(23)	(235)	388	(118)	(1,657)
Profit after Tax (PAT)	96	(1,789)	3,484	132	(3,174)
Other Comprehensive Income (OCI)	(907)	437	(720)	113	1,298
Total Income (Including OCI)	(811)	(1,353)	2,764	244	(1,876)

Annexure D : Hyderabad Airport (Standalone)



	INR mn				
	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Aero Revenue	2,458	872	1,092	11,314	2,781
Non Aero Revenue	952	431	728	3,944	1,631
Gross Revenue	3,410	1,304	1,820	15,258	4,412
Less: Revenue Share	147	61	81	649	225
Net Revenue	3,264	1,242	1,739	14,608	4,186
Operating Expenditure	1,350	904	966	4,698	3,656
EBITDA	1,913	338	773	9,911	531
<i>EBITDA margin</i>	59%	27%	44%	68%	13%
Other Income	289	270	276	1,143	1,434
Interest & Finance Charges	794	582	637	2,405	2,367
Depreciation	457	460	503	1,707	1,898
PBT	951	(435)	(90)	6,941	(2,301)
Tax	245	(0)	(791)	573	(790)
Profit after Tax (PAT)	707	(434)	701	6,368	(1,511)
Other Comprehensive Income (OCI)	51	(69)	(279)	1,321	(370)
Total Income (Including OCI)	757	(503)	422	7,689	(1,881)

Annexure E : Energy Business (Consolidated)



	INR mn				
	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Gross Revenue	3,103	2,158	1,969	8,014	10,234
Operating Expenditure	2,963	2,253	2,160	8,247	10,517
EBITDA	139	(95)	(191)	(233)	(284)
<i>EBITDA margin</i>	<i>4%</i>	<i>-4%</i>	<i>-10%</i>	<i>-3%</i>	<i>-3%</i>
Other Income	(139)	355	400	543	1,230
Interest & Fin Charges	811	848	551	3,713	2,934
Depreciation	10	9	9	36	36
Exceptional Income/(Expense)	(6,809)	-1,697	32	(6,809)	(1,665)
PBT	(7,630)	(2,293)	(318)	(10,248)	(3,688)
Taxes	(22)	109	41	92	150
Profit after Tax (PAT)	(7,608)	(2,401)	(359)	(10,340)	(3,838)
Add: Share in Profit / (Loss) of JVs / Associates	(1,611)	(1,233)	(1,207)	(4,817)	(2,880)
PAT (After share in JVs/Associates)	(9,218)	(3,634)	(1,567)	(15,157)	(6,718)

Annexure F : Warora (Standalone) Power Plant



INR mn					
Particulars	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Total Revenue	4,642	3,443	4,028	18,443	14,773
Fuel - Consumption	2,360	2,152	2,308	9,917	8,443
Other Expenses	632	528	682	2,548	2,127
EBITDA	1,649	763	1,037	5,979	4,203
<i>EBITDA margin</i>	<i>36%</i>	<i>22%</i>	<i>26%</i>	<i>31%</i>	<i>28%</i>
Other Income	-42	12	15	55	60
Interest & Finance Charges	1,003	992	950	4,086	3,906
Depreciation	305	303	289	1,212	1,198
PBT	299	(519)	(186)	735	(840)
Taxes	71	(131)	(44)	2,874	(207)
PAT	228	(388)	(142)	-2,138	(633)

Note: Financials are at 100% level

Annexure G : Kamalanga (Standalone) Power Plant



INR mn

Particulars	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Total Revenue	4,470	6,350	5,580	20,630	21,890
Fuel - Consumption	2,786	3,250	2,469	10,541	10,732
Other Expenses	976	1,037	945	3,783	3,583
EBITDA	708	2,062	2,166	6,307	7,575
<i>EBITDA margin</i>	<i>16%</i>	<i>32%</i>	<i>39%</i>	<i>31%</i>	<i>35%</i>
Other Income	1,793	(222)	275	2,056	846
Interest & Finance Charges	1,413	1,419	1,348	5,631	5,599
Depreciation	778	791	786	3,108	3,166
PBT	311	(369)	307	(377)	(344)
Taxes	(0)	(0)	19	0	19
PAT	311	(369)	289	(377)	(363)

Note: Financials are at 100% level

Annexure H : PT GEMS (Indonesian Coal Mine)



INR mn					
Particulars	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Production (mn tons)	10.1	7.4	9.5	30.8	33.5
Sales Volumes (mn tons)	10.2	7.6	9.4	31.0	34.0
Gross Revenue	24,466	15,678	20,473	77,776	78,620
Total Expenditure	22,374	14,067	17,001	69,557	67,326
EBITDA	2,092	1,611	3,471	8,219	11,294
<i>EBITDA margin</i>	<i>9%</i>	<i>10%</i>	<i>17%</i>	<i>11%</i>	<i>14%</i>
Interest & Finance Charges (net)	(200)	137	168	263	596
Depreciation	220	263	440	910	1,282
PBT	2,072	1,211	2,864	7,047	9,417
Taxes	678	422	609	2,358	2,317
PAT	1,395	789	2,255	4,689	7,100

Note: Financials are at 100% level; GMR owns 30% stake

Annexure I : Highway Business (Consolidated)



	INR mn				
	Q4FY2020	Q3FY2021	Q4FY2021	FY2020	FY2021
Gross Revenue	1,552	1,372	1,336	5,852	4,969
Less: Revenue Share	317	395	386	1,236	1,241
Net Revenue	1,235	978	950	4,616	3,728
Operating Expenses	600	462	234	1,450	1,490
EBITDA	635	515	716	3,166	2,238
<i>EBITDA margin</i>	<i>51%</i>	<i>53%</i>	<i>75%</i>	<i>69%</i>	<i>60%</i>
Other Income	53	16	28	288	151
Interest & Finance Charges	1,013	1,201	1,255	4,260	4,537
Depreciation	363	201	211	1,071	794
Exceptional Income/(Expense)	-	-	(335)	-	(335)
PBT	(687)	(870)	(1,057)	(1,877)	(3,277)
Taxes	1	3	(2)	84	105
Profit after Tax (PAT)	(689)	(873)	(1,055)	(1,961)	(3,382)